



AN ISO 9001:2008 CO.



RAKSHA:IRDA:17-18

June 20, 2018

Sh. D.V. Ramesh
HoD & Deputy General Manager - Health
Insurance Regulatory and Development Authority
5-9-58B, 3rd Floor,
Parisrama Bhavanam, Basheer Bagh
Fateh Maidan Road
Hyderabad – 500 004

SUB: SUBMISSION OF ANNUAL REPORT : 2017-18

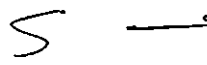
Dear Sir,

We are enclosing herewith Hard Copy of Annual Report 2017-18 as per Regulations 19 (9) of IRDAI (TPA – Health Services) Regulations, 2016 alongwith Directors / Auditors Report duly signed by our Director and Chief Executive Officer.

Hope you will find the same in order.

Regards,

For RAKSHA HEALTH INSURANCE TPA PVT. LTD.


PAWAN KUMAR BHALLA
C.E.O.

Raksha Health Insurance TPA Pvt. Ltd.

Corporate Office : C/o Escorts Corporate Centre 15/5, Mathura Road, Faridabad Haryana - 121003 Tel. . 0129-4289999 Fax 0129-4018012
CIN NO. U85199DL2002PTC113925, E-mail : crcm@rakshatpa.com, www.rakshatpa.com

As per Regulations 19 (9) of IRDA (TPA - Health Services) Regulations 2016

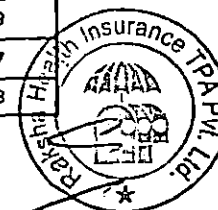
Service Level Agreement Details
(Annual Form to be furnished alongwith the Annual Report)

1	PARTICULARS OF THE TPA :				
1.1	Name of the TPA		RAKSHA HEALTH INSURANCE TPA PVT. LTD.		
1.2	(A)	Address - Registered Office	C/O. ESCORTS CORPORATE CENTRE, 15/5 MATHURA ROAD, FARIDABAD - HARYANA		
			PIn Code - 121003	Landline No.	0129 4289999
			E Mail - pawan@rakshatpa.com	Fax No.	0129 4018012
1.3	Financial Year		2017-18		
1.5	Details of Service Level Agreements (SLAs)				

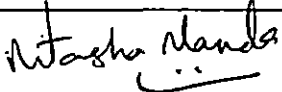
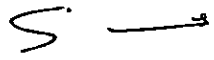
S.No.	Cumulative SLAs till beginning of the year					SLAs entered in the year					Total SLAs at the end of the year				
	1					2					3				
	Fresh	Renewal	Modification	Termination	Total	Fresh	Renewal	Modification	Termination	Total	Fresh	Renewal	Modification	Termination	Total
1	2	12	2		16	5	5	1		11	7	13	1		21

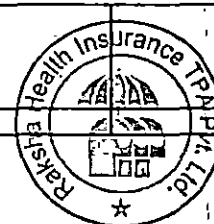
1.6	Details of Service Level Agreements (SLAs)	SLA details for complete Financial Year to be provided (for the period / upto the period)
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S.No.	Name of the Insurer	Type of Services to be rendered (Retail Policy / Group / RSBY / PIMS / Others - Please specify)	Type of SLA (Fresh / Renewal / Modification)	Date of purchase of Stamp viz Non Judicial Stamp Paper / e-stamp / Special Adhesive / Franking / any other mode.	Date of Agreement dd/mm/yyyy	Validity of Agreement	
						From	To
1	The New India Assurance Co. Ltd.	Retail Policy / Group	RENEWAL	Non Judicial Stamp Paper 19.06.2017	19.07.2017	01.10.2016	30.09.2019
2	The Oriental Insurance Co. Ltd.	Retail Policy / Group	EXTENTION	Stamp Paper 14.12.2017	14.12.2017	10.07.2017	09.07.2018
3	United India Insurance Co. Ltd.	Retail Policy / Group	RENEWAL	Non Judicial Stamp Paper 20.09.2017	01.10.2017	01.10.2017	30.09.2018
4	National Insurance Co. Ltd.	Retail Policy / Group	RENEWAL	Non Judicial Stamp Paper 05.02.2016	15.06.2016	15.06.2016	14.06.2018
5	IFFCO-TOKIO General Ins. Co. Ltd	Group Policy/RSBY	RENEWAL	Non Judicial Stamp 27.03.2014	31.01.2006	01.04.2014	OPEN
6	Apollo Munich Health Insurance Co.Ltd	Group Policy	RENEWAL	Non Judicial Stamp Paper 19.07.2016	25.07.2016	26.07.2016	25.07.2019
7	Royal Sundaram General Insurance Co. Limited	Group Policy	RENEWAL	Non Judicial Stamp Paper 22.12.2014	15.05.2015	15.05.2015	14.05.2018
8	Liberty Videcon General Insurance Co. Ltd	Group Policy	RENEWAL	Non Judicial Stamp Paper 16.03.2018	16.03.2018	01.03.2017	28.02.2020
9	Bharti Axa General Insurance Company Ltd.	Group Policy	RENEWAL	Non Judicial Stamp Paper 14.12.2016	01.01.2017	01.01.2017	31.12.2019
10	L&T General Insurance Ltd	Group Policy	RENEWAL	Non Judicial Stamp Paper 05.07.2016	07.04.2016	07.04.2016	06.04.2017
11	Universal Sampo General Insurance Co. Ltd.	Group Policy	RENEWAL	Non Judicial Stamp Paper 1.10.2013	26.07.2016	01.10.2016	30.09.2018



S.No.	Name of the Insurer	Type of Services to be rendered (Retail Policy / Group / RSBY / PIMS / Others - Please specify)	Type of SLA (Fresh / Renewal / Modification)	Date of purchase of Stamp viz Non Judicial Stamp Paper / e-stamp / Special Adhesive / Franking / any other mode.	Date of Agreement dd/mm/yyyy	Validity of Agreement	
						From (dd/mm/yyyy)	To (dd/mm/yyyy)
12	SBI General Insurance Company Ltd.	Group Policy	RENEWAL	E-Stamp 12.01.2017	12.01.2017	09.01.2017	18.01.2020
13	Religare Health Insurance Co Ltd	Group Policy	RENEWAL	Non Judicial Stamp Paper 15.01.2018	16.01.2018	15.01.2018	14.01.2021
14	Tata AIA Life Insurance Company.	OTHERS	RENEWAL	Non Judicial Stamp Paper 31.07.2015	31.07.2015	01.08.2015	31.07.2018
15	Aditya Birla Health Insurance Co. Ltd.	OTHERS	FRESH	Non Judicial Stamp Paper 21.10.2016	11.11.2016	11.11.2016	OPEN
16	UC OF INDIA	OTHERS	FRESH	Non Judicial Stamp Paper 29.06.2017	30.06.2017	01.07.2017	30.06.2020
17	HDFC ERGO General Insurance Co. Ltd.	Group Policy	FRESH	Non Judicial Stamp Paper 16.02.2018	01.01.2018	01.01.2018	31.12.2020
18	TATA AIG General Insurance Co. Ltd.	Group Policy	FRESH	Non Judicial Stamp Paper 27.03.2018	30.03.2018	30.03.2018	29.03.2021
19	Bajaj Allianz General Insurance Co. Ltd.	Group Policy	FRESH	Non Judicial Stamp Paper 30.11.2017	30.11.2017	10.06.2017	11.02.2021
20	DHFL General Insurance Co. Ltd.	Group Policy	FRESH	Non Judicial Stamp Paper 01.04.2017	18.07.2017	18.07.2017	17.07.2020
21	Reliance General Insurance Co. Ltd.	Group Policy	FRESH	Non Judicial Stamp Paper 04.04.2018	12.02.2018	12.02.2018	11.02.2021

Date :	For and on behalf of RAKSHA HEALTH INSURANCE TPA PVT. LTD.	
Place :	 NITASHA NANDA DIRECTOR	 PAWAN KUMAR BHALLA CHIEF EXECUTIVE OFFICER



REVENUE ACCOUNT FOR THE YEAR END 31ST MARCH 2018

Expenses		Income	
I. Director's Remuneration	12,000,000	I. Income	
II. Staff Expenses		(a) Income from Insurers (Indian & Foreign)	627,680,750
(a) Salaries, Provident Fund	225,349,915	(b) From Others (please specify-Interest income)	34,575,447
(b) Other Benefits	12,582,150	(C) Investment Income	-
III. Office Expenses		(d) Profit on sale of Investments or Assets	235,303
(a) Rent, Rates and Taxes	45,189,647		
(b) Electricity, Water	9,082,580		
(C) Housekeeping and Cleaning	13,044,504		
(d) Others	-		
(e) Travel	19,068,787		
(f) Entertainment	-		
(g) Lease rent of Equipments	-		
(h) Post, Telecommunication and similar expenses	20,937,191		
(i) Audit Fees	955,000		
(j) Legal Expenses	248,450		
(k) Repairs and Mainenance	282,450		
(l) Depreciation	14,568,604		
(m) Motor Vehicle Expenses	296,001		
(n) Other Expenses (please specify)	118,385,868		
(o) Loss on sale of investments or assets	-		
(p) Profit / Loss foro the year	170,500,350		
IV. Operating Expenses			
	662,491,500		662,491,500



PROFIT AND LOSS APPROPRIATION FOR THE YEAR END 31ST MARCH 2018

Particulars	Amount (₹)	Particulars	Amount (₹)
Loss brought Forward	-	Profit Brought forward	264,041,713
Loss for the year	-	Profit for the year	170,500,350
Dividend for the year	8,000,000	Transfer from Reserves	
Tax on Dividend	1,644,424	Loss Carried forward	
Transfer of Reserves	185,713	Deferred Tax Credit	482,152
Others allocations from profit	-	Taxation of earlier year	1,521,289
Provision for Taxation	61,600,000		
Differed Tax Liability			
Taxation of earlier year			
Profit carried forward	365,115,368		



BALANCE SHEET AS AT 31ST MARCH 2018

Liabilities	Amount (₹)	Amount (₹)	Assets	Amount (₹)	Amount (₹)
Authorized Capital			Building / Properties Cost	33,528,465	
Issued Capital	40000000		Less Depreciation	2,286,507	31,241,959
Paid up Capital		40,000,000			
Reserves & Surplus		365,115,368	Furniture & Fixtures	4,234,013	
Amounts due to ---			Less Depreciation	1,855,476	2,378,537
a) Insurers					
b) Hospital		184,497,535	Air Conditioners		
c) Doctors			Less Depreciation		
d) Others					
			Electrical Installation		
Secured Loan			Less Depreciation		
			Office Equipments	11,598,835	
Unsecured Loan			Less Depreciation	8,433,950	3,164,884
			Computer Software	96,929,617	
Defered Tax Liability			Less Depreciation	75,235,965	21,693,653
Bank Overdraft			Motor Vehicles	3,938,176	
			Less Depreciation	584,468	3,353,708
Current Liability		351,672,102			
Sundry Creditors		26,501,925	Investments		
Provisions		169,284,341	Government Securities (Market Value)		
Others			Loan & Debenture (Market Value)		
			Other Investments (Market Value)	5,711,352	5,493,600
			Receivables		
			From Insurers		180,922,923
			Others		376,672,808
			Cash & Bank Balances		532,149,200
TOTAL		1,137,071,271	TOTAL		1,137,071,272



Schedule - 4**Schedule of the Income received towards various activities during the F.Y. 2017-18**

S.No.	Description	Income / Remuneration received during the FY (Amount ₹ in Lakhs)
1	Towards Health services of the Individual Policies issued by Indian Insurers	3310.23
2	Towards Health services of the Group Insurance Policies issued by Indian Insurers	2815.5
3	Pre-Insurance Medical Examination	150.08
4	Towards Health Services in the Foreign Jurisdiction in respect of the policies issued by Indian Insurers	0
5	Towards Non Insurance Services rendered	0
6	Towards servicing of policies issued by Foreign Insurers	0
7	Other Income (please specify accounting head wise other income received)	
	- Interest on Bank Deposit	321.71
	- Interest on Income Tax Refund	19.74
	- Misc. Income	4.3
	TOTAL	6622.56

Schedule - 5**Schedule of Apportionment of Expenses to various activities during the F.Y. 2017-18**

S.No.	Description	Expenses Incurred during the FY (Amount ₹ in Lakhs)
1	Health Services of the Policies issued by Indian Insurers	4919.91
2	Health Services in the Foreign Jurisdiction in respect of the policies issued by Indian Insurers	NIL
3	Non Insurance Services rendered	NIL
4	Servicing of policies issued by Foreign Insurers	NIL
5	Other Expenses Incurred (to specify)	NIL



Schedule - 6

1

Data of Claims received during the year ... 2017-18

Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
30	622700	145130	6854802963	295372	5935727086	440532	12791152749

2

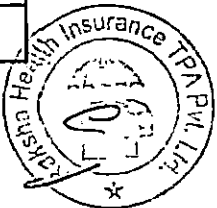
Data of Settled Claims in respect of Individual Policies :

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	11	513300	59373	2829501775	96347	3384948036	155731	6214963111
Between 1 - 3 Months	8	51800	865	49953064	3485	108908153	4358	158913017
Between 3 to 6 Months	7	135700	136	9071202	615	15067840	758	24274742
More than 6 Months	0	0	0	0	0	0	0	0

3

Data of Settled Claims in respect of Group Policies :

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	0	0	76815	3712023238	143946	2304402068	220761	6016425306
Between 1 - 3 Months	0	0	2957	157015234	5568	97138212	8525	254153446
Between 3 to 6 Months	0	0	760	43056100	1762	17111329	2522	60167429
More than 6 Months	0	0	1690	18883061	1023	4062396	2713	22945457



4 **Data of Settled Claims in respect of Total (Individual Policies + Group Policies) :**

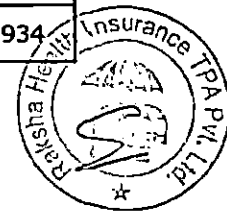
Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	11	513300	136188	6541525013	240293	5689350104	376492	12231388417
Between 1 - 3 Months	8	51800	3822	206968298	9053	206046365	12883	413066463
Between 3 to 6 Months	7	135700	896	52127302	2377	32179169	3280	84442171
More than 6 Months	0	0	1690	18883061	1023	4062396	2713	22945457

5 **Data of Claims in respect of Individual Policies recommended for repudiation**

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	3	34727	533	47808360	13407	707668405	13943	755511492
Between 1 - 3 Months			48	3819571	1359	77552051	1407	81371622
Between 3 to 6 Months			34	6918492	946	50123167	980	57041659
More than 6 Months								

6 **Data of Claims in respect of Group Policies recommended for repudiation**

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	0	0	1772	103787453	43874	509774116	45646	613561569
Between 1 - 3 Months	0	0	129	8115215	1095	27699199	1224	35814414
Between 3 to 6 Months	0	0	33	2468831	497	12784182	530	15253013
More than 6 Months	0	0	45	4352813	424	8274121	469	12626934



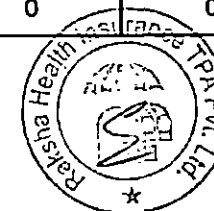
7 Data of Claims in respect of Total Policies (Individual + Group Policies)recommended for repudiation

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	3	34727	2305	151595813	57281	1217442521	59589	1369073061
Between 1 - 3 Months	0	0	177	11934786	2454	105251250	2631	117186036
Between 3 to 6 Months	0	0	67	9387323	1443	62907349	1510	72294672
More than 6 Months	0	0	45	4352813	424	8274121	469	12626934

(Note : In respect of data on Repudiations, amount of claims made by the policy holder to be mentioned as the amount of claim repudiated).

8 Data of Claims Outstanding in respect of Individual Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	6	137900	4896	243609541	3579	166262264	8481	410009705
Between 1 - 3 Months	0	0	313	16610939	906	32707402	1219	49318341
Between 3 to 6 Months	0	0	44	3415719	78	2454924	122	5870643
More than 6 Months	0	0	0	0	0	0	0	0



9 Data of Claims Outstanding in respect of Group Insurance Policies

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	0	0	5837	298028307	4999	105712680	10836	403740987
Between 1 - 3 Months	0	0	712	50876738	1214	23431645	1926	74308383
Between 3 to 6 Months	0	0	272	16648183	178	2631484	450	19279667
More than 6 Months	0	0	80	4094900	10731	52417228	10811	56512128

10 Data of Claims Outstanding in respect of Total Policies (Individual + Group Policies)

Description (to be reckoned from the date of receipt of Claim)	Benefit Based Policies		Cashless Claims		Reimbursement Claims		Total	
	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims	Number of Claims	Amount of Claims
Within in 1 month from the date of receipt of Claim	6	137900	10733	541637848	8578	271974944	19317	813750692
Between 1 - 3 Months	0	0	1025	67487677	2120	56139047	3145	123626724
Between 3 to 6 Months	0	0	316	20063902	256	5086408	572	25150310
More than 6 Months	0	0	80	4094900	10731	52417228	10811	56512128

(Note : In respect of data on Claims Outstanding, amount of claim made by the policyholders to be mentioned as the as the amount of claim Outstanding).



Schedule - 7

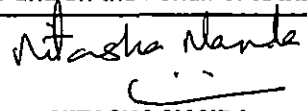
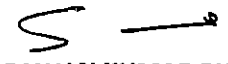
- 1 Directors Report; to be attached separately.
(Note : Inter alia, (i) to disclose the shareholding structure as at the end of financial year
(ii) Discuss Corporate Governance norms put-in place)
- 2 Auditors Report including audited financial and all notes, schedules to audited financials;
to be attached separately.

ANNEXURE - 5

ANNEXURE - 6

Undertaking from Registered TPA Company

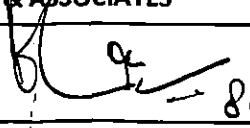
It is hereby declared that the particulars furnished with respect Annual Report of our TPA Company in Form TPA - 8 and Schedule 1 to 7 there under towards various activities of the TPA Company during the F.Y. 2017-18 were examined, and are true and correct. It is also declared that the TPA Company did not receive any other income or remuneration from any other sources other than the one that is declared in the above Schedule.

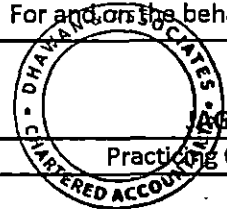
Date :	For and on the behalf of RAKSHA HEALTH INSURANCE TPA PVT. LTD.	
Place :	 NITASHA NANDA DIRECTOR	 PAWAN KUMAR BHALLA CHIEF EXECUTIVE OFFICER



Certificate from the Statutory Auditors of the TPA Company

Certified that the above information about financials furnished in Annual Report and Schedules 1 to 5 therein by **RAKSHA HEALTH INSURANCE TPA PVT. LTD.** is as extracted from the transactions of the TPA Company (Name of the TPA Company) for the Financial Year 2017-18

Date : 14-06-2018	For and on the behalf of DHAWAN & ASSOCIATES	
Place : Gandabad	 JAGDISH DHAWAN Practising Chartered Accountant	88596



As per Regulations 19 (9) of IRDA (TPA - Health Services) Regulations 2016

Annual Certificate in the matter of Working Capital of a TPA Company

Instructions for submission of Required Certificate :

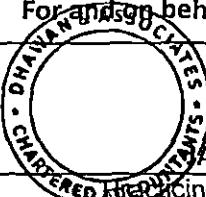
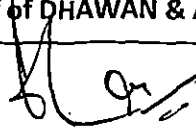
- 1 Periodically of submission of this Certificate is Annual i.e. as at 31st March of every Financial Year
- 2 To be submitted with the Authority alongwith Annual Report of the TPA Company
- 3 This Certificate is to be certified by Auditors of a TPA Company

1	PARTICULARS OF THE TPA COMPANY :	
1	Name of the TPA	RAKSHA HEALTH INSURANCE TPA PVT. LTD..
1	Address - Registered Office	C/O. ESCORTS CORPORATE CENTRE,
		15/5 MATHURA ROAD, FARIDABAD - HARYANA
		Pin Code - 121003 Landline No. - 20129 4289999
		E Mail - pawan@rakshatpa.co Fax No. - 0129 4018012
1	Financial Year	2017-18
1	Mehodolody adopted for calculation of Working Capital	Working Capital means the difference bewteen the aggregate of
2	Computation of Working capital for the period upto / Financial Year - 2017-18	

S.No.	Description	(Amount ` INR.) --
1	Granular Details of the Components of Assets Considered	1,052,513,089
2	Granular Details of the Components of Liabilities Considered	711,309,282
	Working Capital	341,203,807



Certified that the above Particulars of the working capital of RAKSHA HEALTH INSURANCE TPA PVT. LTD. are correct and the above details are extracted from Financial statements of the TPA Company for the period upto / Financial Year 2017-18

Date: 14-06-2018	For and on behalf of DHAWAN & ASSOCIATES
Place: Faridabad.	  AGDISH DHAWAN 88596 Chartered Accountant

Schedule - 7

1 Directors Report; to be attached separately.

ANNEXURE - 5

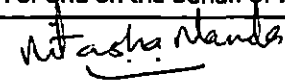

(Note : Inter alia, (i) to disclose the shareholding structure as at the end of financial year
(ii) Discuss Corporate Governance norms put-in place)

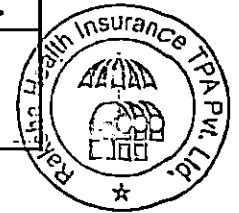
2 Auditors Report including audited financial and all notes, schedules to audited financials;
to be attached separately.

ANNEXURE - 6

Undertaking from Registered TPA Company

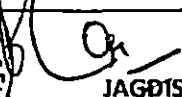
It is hereby declared that the particulars furnished with respect Annual Report of our TPA Company in Form TPA - 8 and Schedule 1 to 7 there under towards various activities of the TPA Company during the F.Y. 2017-18 were examined, and are true and correct. It is also declared that the TPA Company did not receive any other income or remuneration from any other sources other than the one that is declared in the above Schedule.

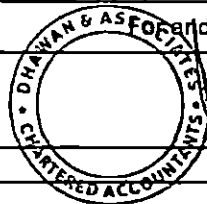
Date :	For and on the behalf of RAKSHA HEALTH INSURANCE TPA PVT. LTD.	
Place :	 NITASHA NANDA DIRECTOR	 PAWAN KUMAR BHALLA CHIEF EXECUTIVE OFFICER



Certificate from the Statutory Auditors of the TPA Company

Certified that the above information about financials furnished in Annual Report and Schedules 1 to 5 therein by **RAKSHA HEALTH INSURANCE TPA PVT. LTD.**.. Is as extracted from the transactions of the TPA Company (Name of the TPA Company) for the Financial Year 2017-18

Date : 19-08-2018	For and on the behalf of DHAWAN & ASSOCIATES	
Place : Gandabad.	 JAGDISH DHAWAN Practicing Charatered Accountant	88596



As per Regulations 19 (9) of IRDA (TPA - Health Services) Regulations 2016

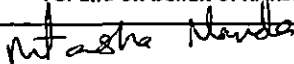

Declaration and Undertaking by TPA Company

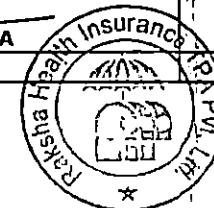
Instructions for submission of Required Certificate :

- 1 Periodically of submission of this Declaration and Undertaking is annual.
- 2 This Declaration and Undertaking shall be signed by any two Directors of a TPA Company
- 3 This Declaration and Undertaking is to be submitted to the Authority alongwith the Annual report of the TPA Company

1	PARTICULARS OF THE TPA COMPANY :		
1.1	Name of the TPA	RAKSHA HEALTH INSURANCE TPA PVT. LTD.	
1.2	Address - Registered Office	C/O. ESCORTS CORPORATE CENTRE, 15/5 MATHURA ROAD, FARIDABAD - HARYANA	
		Pin Code - 121003	Landline No. 0129 4289999
		E Mail - pawan@rakshatpa.com	Fax No. 0129 4018012
1.3	Financial Year	2017-18	

2	We NITASHA NANDA The Director, PAWAN KUMAR BHALLA - CEO of RAKSHA HEALTH INSURANCE TPA PVT. LTD. Is hereby declare and undertake that :	
	a)	CEO or CAO possesses the requisite qualifications and practical training as specified by Insurance Regulatory and Development Authority of India. The CEO, CAO of the company is / are also fit and proper as pr Regulation 11 of the TPA Regulations. Such a CEO or CAO are engaged in day to day administration of the activities of the TPA and also in ensuring compliance of Regulatory requirements.
	b)	The TPA Company is not engaged in any other business apart from Health Services by TPAs, as defined in the TPA Regulations.
	c)	A Director with required medical qualification and an appointed Chief Medical Officer have valid registration with the Medical Council of India or Medical Council of the State.
	d)	None o the director(S), promotor(s), shareholder(s) and Key Managerial Personnel of our company is or are, directly or indirectly engaged in any other insurance or insurance related activity(s). (Note: Where it is to be dedetermined whether officials referred herein are involved in any other Insurance or Insurance related activites or not. TPA Company shall furnish the detailed information separately alongwith the Form)
	e)	The Company did not violate the code of conduct or not committed any breach of the provisions of the applicable Acts, Regulations and / or circulars issued by the Authority from time to time.

Date :	For and on behalf of RAKSHA HEALTH INSURANCE TPA PVT. LTD.
	 NITASHA NANDA DIRECTOR
	 PAWAN KUMAR BHALLA CHIEF EXECUTIVE OFFICER



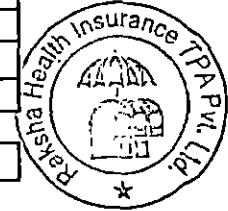
As per Regulations 19 (9) of IRDA (TPA - Health Services) Regulations 2016

Annual Certificate in the matter of Working Capital of a TPA Company

Instructions for submission of Required Certificate :

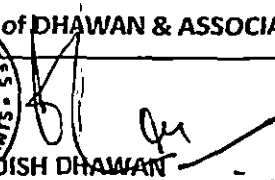

- 1 Periodically of submission of this Certificate is Annual i.e. as at 31st March of every Financial Year
- 2 To be submitted with the Authority alongwith Annual Report of the TPA Company
- 3 This Certificate is to be certified by Auditors of a TPA Company

1	PARTICULARS OF THE TPA COMPANY :	
-1	Name of the TPA	RAKSHA HEALTH INSURANCE TPA PVT. LTD..
1	Address - Registered Office	C/O. ESCORTS CORPORATE CENTRE, 15/5 MATHURA ROAD, FARIDABAD - HARYANA
		Pin Code - 121003 Landline No. - 20129 4289999
		E Mail - pawan@raks Fax No. - 0129 4018012
1		Financial Year
1	Mehodolody adopted for calculation of Working Capital	Working Capital means the difference bewteen the
2	Computation of Working capital for the period upto / Financial Year - 2017-18	



S.No.	Description	(Amount INR)
1	Granular Details of the Components of Assets Considered	1,052,513,089
2	Granular Details of the Components of Liabilities Considered	711,309,282
	Working Capital	341,203,807

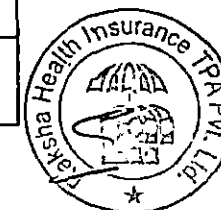
Certified that the above Particulars of the working capital of RAKSHA HEALTH INSURANCE TPA PVT. LTD. are correct and the above details are extracted from Financial statements of the TPA Company for the period upto / Financial Year 2017-18

Date: 14-06-2018	For and on behalf of DHAWAN & ASSOCIATES
Place: Faridabad	  JAGDISH DHAWAN Practising Chartered Accountant 82596

As per Regulations 19 (9) of IRDA (TPA - Health Services) Regulations 2016

Annual Report by Third Party Administrator

1	PARTICULARS OF THE TPA :								
1.1	Name of the TPA			RAKSHA HEALTH INSURANCE TPA PVT. LTD.					
1.2	(A)	Address - Registered Office	C/O. ESCORTS CORPORATE CENTRE, 15/5 MATHURA ROAD, FARIDABAD - HARYANA				Pin Code - 121003	Landline No. 0129 4289999	
			E Mail - pawan@rakshatpa.com			Fax No. 0129 4018012			
			Financial Year			2017-18			
1.4	Board of Directors as on - 31.03.2017 (end of concerned FY) 2016-17 and changes in the board since the date of statement of proceeding year.								
	Sr. No.	Name of Director	DIN NO.	Age	Address with Telephone No. Mobile No.Email	Details of Directorship In other Companies	Particulars of Change in Board (Cession/Appointment)	Date of Change in Board	
	1	MRS. RITU NANDA /	00032677	69	2, Friends Colony West, New Delhi, 011 30881499, EMAIL ID - ritunanda@rnls.biz	As per Annexure -1	-	-	
	2	MR. RAJAN NANDA	00043256	75	2, Friends Colony West, New Delhi, 0129 2564801, EMAIL ID - rajan.nanda@escorts.co.in	As per Annexure - 2	-	-	
	3	DR. NARESH TREHAN	00012148	69	B-4, Maharani Bagh, New Delhi, 0124 4834333, EMAIL ID - ntrehan@vsnl.com	As per Annexure - 3	-	-	
	4	MS. NITASHA NANDA	000326600	48	2, Friends Colony West, New Delhi, 0129 2564279, EMAIL ID - nandanitasha@hotmail.com	As per Annexure - 4	-	-	
1.5	Details of Chief Executive Officer (CEO)								
	Sr. No.	Name of CEO	Age	Address with Telephone No. Mobile No.Email	Qualifications	Details of Directorship in other Companies	Date of Joining with TPA Company as CEO		
	1	MR. PAWAN BHALLA	64	15/5 Mathura Road, Faridabad Tel. No. 0129-2564083, Email - pawan@rakshatpa.com	B.Com (Hons)	-	Feb-03		
1.6	Details of Chief Administrative Officer (CAO)								
	Sr. No.	Name of CAO	Age	Address with Telephone No. Mobile No.Email	Qualifications	Details of Directorship in other Companies	Date of Joining with TPA Company as CAO		
	1	Mr. Mukesh Chaudhary	63	4/49, SFS Agarwal Farm, Mansarovar, Jaipur	B.Com, LLB, Fellowship Ins. Inst. Mumbai	-	Oct-05		



1.7 Details of Chief Medical Officer (CMO)

Sr. No.	Name of CMO	Age	Address with Telephone No. Mobile No.Email	Qualifications	Details of Directorship In other Companies	Date of Joining with TPA Company as CMO
1	DR. SOUMYA TYAGI GAUTAM	48	B-1052, Ansal's Palam Vihar, Gurgaon	M.D. PHYSICIAN REGN.NO.MCI/14060	-	01.04.2017

1.8

Name and Address of Auditors	
M/S. DHAWANN ASSOCIATES - STATUTORY AUDITOR	FF-11, SCO-35, Shopping Centre, Sector - 16, Faridabad
M/S. ADEESH MEHRA & CO. - INTERNAL AUDITOR	7/3, 2nd Floor, Jangpur Extn., ND-14

1.9

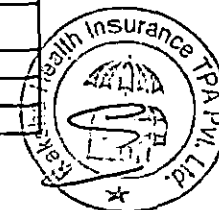
Enumeration of TPA Services provided :		
	THE NEW INDIA ASSURANCE CO. LTD	194,881,351
	THE ORIENTAL INSURANCE CO. LTD	262,147,534
	UNITED INDIA INSURANCE CO. LTD	120,388,637
	NATIONAL INSURANCE CO. LTD	25,707,343
	HDFC ERGO	1,491,179
	ADITYA BIRLA HEALTH INS.CO. LTD.	102,261
	RELIGARE HEALTH INS.CO.	885,185
	IFFCO TOKIO	14,164,467
	APOLLO MUNICH	259,180
	BHARTI AXA	270,412
	LIBERTY VIDEOCON GENERAL INS.CO. LTD.	189,961
	ROYAL SUNDRAM	3,282,334
	SBI GENERAL INSURANCE CO. LTD.	511,179
	TATA AIG	10,500
	BAJAJ ALLIANCE GENERAL INS.CO. LTD.	2,995,893
	DHLF GENERAL INS.CO. LTD.	269,984
	LIC OF INDIA	15,007,600
	Total	642,565,000

1.10

Enumeration of standing arrangements with Hospitals and other Doctors :	-
Number of Agreements with Network Providers	7197
Number of Agreements with Doctors	-

1.11

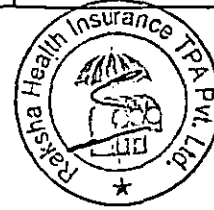
Summary of TPA Business		
a.	No. of Insurers with whom agreements entered	21
b.	Lives covered under Health Policies (to be reported as per provisions of Reg. 14 of TPA Regulations and Circular	52590338
c.	Policies Served (to be reported as per provisions of Reg. 14 of TPA Regulations and Circular in the matter issued by the Authority)	365506
d.	Number of Hospitals tied up by the TPA (beginning of the concerned FY)	5065
e.	Hospitals tied up during (for the concerned FY)	2020
f.	Total Hospitals terminated or removed during the (concerned FY)	112
g.	Total Hospitals tied up by the TPA (end of the concerned FY)	7197



1.12

Summary of TPA Services

Sr. No.	Particulars of Services	No. of Policies Serviced	No. of Lives Serviced	Amount of Premium Serviced wherever available (INR in Lakh)
1	Individual / Retail Health Insurance Policies	623441	1654640	82338.71
2	Group Health Insurance Policies (other than RSBY or other similar policies issued by insurers)	1314	1778842	52938.8
3	Policies Issued under RSBY or other	3	49156856	29419.53
4	Pre-Insurance Medical Examination	21508	-	-
5	Foreign Travel Policies issued by Indian Insurer	-	-	-
6	Foreign Travel Policies issued by Foreign Insurer	-	-	-
7	Non - Insurance Healthcare Schemes sponsored by Central / State Government.	-	-	-



View Director Master Data

DIN 00012148
 Name NARESH KUMAR TREHAN

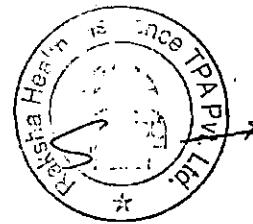
List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U74999DL2015PTC283932	GLOBAL HEALTH PATLIPUTRA PRIVATE LIMITED	11/08/2015	-
U93000DL2013PTC254622	GLOBAL HEALTH PHARMA PRIVATE LIMITED	01/07/2013	-
U74140DL2013PTC250667	MEDANTA NEW INITIATIVES PRIVATE LIMITED	11/04/2013	-
U74140DL2013PTC250579	MEDANTA HOLDINGS PRIVATE LIMITED	26/02/2018	-
U73100DL2010PTC211892	MEDANTA DUKE RESEARCH INSTITUTE PRIVATE LIMITED	25/06/2012	-
U85110DL2006PTC156945	SHARAK HEALTHCARE PRIVATE LIMITED	22/12/2006	-
U74899DL2005PTC141003	DR NARESH TREHAN AND ASSOCIATES HEALTH SERVICES PRIVATE LIMITED	24/09/2005	-
U65993DL2005PTC139310	NARESH TREHAN HOLDINGS PRIVATE LIMITED	04/08/2005	-
U85110DL2004PTC128319	GLOBAL HEALTH PRIVATE LIMITED	01/06/2007	-
U85199DL2002PTC113925	RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED	22/01/2002	-
U70100DL2001PTC109156	WAH INDIA PRIVATE LIMITED	04/04/2001	-
U74899DL1986PLC026188	SHRUMP REAL ESTATES LTD.,	14/07/1991	-
U92411DL1998PTC097552	AFSAN HEALTH RESORT PRIVATE LIMITED	18/12/1998	-
L74899DL1995PLC069839	VARUN BEVERAGES LIMITED	27/04/2016	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
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No LLP exists for a Director



View Director Master Data

DIN 00032660
Name NITASHA NANDA

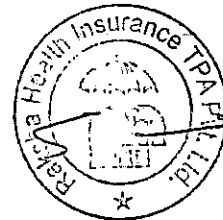
List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U66010DL2000PTC106350	RITU NANDA INSURANCE SERVICE PRIVATE LIMITED	19/06/2000	-
U85199DL2002PTC113925	RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED	12/07/2008	-
U63040DL1997PTC114390	SUN AND MOON TRAVELS (INDIA) PRIVATE LIMITED	01/04/1999	-
U85199DL2002PTC117833	RAKSHAK HEALTH SERVICE PRIVATE LIMITED	29/11/2002	-
U85110DL2006PTC156945	SHARAK HEALTHCARE PRIVATE LIMITED	28/08/2014	-
U74140DL2010PTC198965	CRYSTALCARE ADVISORS PRIVATE LIMITED	11/02/2010	-
U85300DL2017PTC318266	RAKSHA UNIVERSAL PRIVATE LIMITED	26/05/2017	-
U72900DL2000PTC106349	ESCOLIFE IT SERVICES PRIVATE LIMITED	19/06/2000	-
U51909DL1998PTC092691	RIMARI INDIA PRIVATE LIMITED	12/03/2005	-
U51909DL1997PTC090566	TASHAKA INDIA PRIVATE LIMITED	06/11/1997	-
U74899DL1994PLC062140	ESCORTS SECURITIES LIMITED	02/08/1999	-
U74899HR1992PTC044796	AAA PORTFOLIOS PRIVATE LIMITED	30/09/2010	-
U67190HR1990PTC044859	ESCOTRAC FINANCE AND INVESTMENTS PRIVATE LIMITED	21/09/1999	-
U24232DL1985PTC020329	CHARAK AYURVEDIC TREATMENTS PRIVATE LIMITED	28/02/2000	-
U31909DL1981PLC012654	NIKY TASHA LIMITED	29/06/1995	-
U74899DL1975PTC007857	SIETZ TECHNOLOGIES INDIA PRIVATE LIMITED	30/09/2008	-
U74899DL1951PTC001984	HAR PARSHAD AND COMPANY PRIVATE LIMITED	24/12/2001	-
L74899HR1944PLC039088	ESCORTS LIMITED	18/09/2015	-
U51900MH1999PTC117846	MOMENTO COMMUNICATIONS PRIVATE LIMITED	27/08/2016	-
U99999MH1997PTC109903	SUN AND MOON TRAVELS (INDIA) PRIVATE LIMITED	01/04/1999	-
U18101HR1995PTC044029	BIG APPLE CLOTHING PRIVATE LIMITED	04/01/1999	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
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No LLP exists for a Director



View Director Master Data

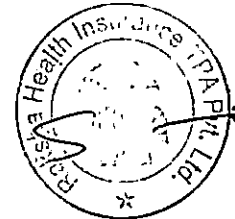
DIN 00043256
 Name RAJAN NANDA

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
L74899HR1944PLC039088	ESCORTS LIMITED	28/06/1968	-
U74899DL1951PTC001984	HAR PARSHAD AND COMPANY PRIVATE LIMITED	24/12/2001	-
U24232DL1985PTC020329	CHARAK AYURVEDIC TREATMENTS PRIVATE LIMITED	21/01/1986	-
U67190HR1990PTC044859	ESCOTRAC FINANCE AND INVESTMENTS PRIVATE LIMITED	30/05/1991	-
U74899HR1994PLC040956	ESCORTS CONSTRUCTION EQUIPMENT LIMITED	17/02/1994	-
U74899DL1995PLC074262	QUANT CAPITAL TRUSTEE LIMITED	01/12/1995	-
U85199DL2002PTC113925	RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED	22/01/2002	-
U74899HR1994PTC044755	ESCORTS FINANCE INVESTMENTS AND LEASING PRIVATE LIMITED	08/12/1994	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
No LLP exists for a Director			



View Director Master Data

DIN 00032677
 Name RITU NANDA

List of Companies

CIN/FCRN	Company Name	Begin Date	End Date
U85300DL2017PTC318266	RAKSHA UNIVERSAL PRIVATE LIMITED	26/05/2017	-
U74140DL2010PTC198965	CRYSTALCARE ADVISORS PRIVATE LIMITED	11/02/2010	-
U85110DL2006PTC156945	SHARAK HEALTHCARE PRIVATE LIMITED	22/12/2006	-
U63040DL1997PTC114390	SUN AND MOON TRAVELS (INDIA) PRIVATE LIMITED	01/04/1999	-
U85199DL2002PTC113925	RAKSHA HEALTH INSURANCE TPA PRIVATE LIMITED	22/01/2002	-
U72200DL2000PTC108440	RIMARI IT SOLUTIONS PRIVATE LIMITED	31/10/2006	-
U66010DL2000PTC106350	RITU NANDA INSURANCE SERVICE PRIVATE LIMITED	19/06/2000	-
U72900DL2000PTC106349	ESCOLIFE IT SERVICES PRIVATE LIMITED	19/06/2000	-
U51909DL1998PTC092691	RIMARI INDIA PRIVATE LIMITED	12/03/1998	-
U51909DL1997PTC090566	TASHAKA INDIA PRIVATE LIMITED	06/11/1997	-
U74899DL1994PLC062140	ESCORTS SECURITIES LIMITED	30/07/2000	-
U74899HR1994PLC040956	ESCORTS CONSTRUCTION EQUIPMENT LIMITED	10/04/1997	-
U74899HR1992PTC044796	AAA PORTFOLIOS PRIVATE LIMITED	30/09/2010	-
U24232DL1985PTC020329	CHARAK AYURVEDIC TREATMENTS PRIVATE LIMITED	21/01/1986	-
U74899DL1984PTC018885	NIKY TASHA ENERGIES PRIVATE LIMITED	03/08/1984	-
U74899DL1984PTC018883	NIKY TASHA COMMUNICATIONS PRIVATE LIMITED	03/08/1984	-
U31909DL1981PLC012654	NIKY TASHA LIMITED	19/11/1981	-
U74899DL1975PTC007857	SIETZ TECHNOLOGIES INDIA PRIVATE LIMITED	01/04/2016	-
U74899DL1951PTC001984	HAR PARSHAD AND COMPANY PRIVATE LIMITED	24/12/2001	-
U99999MH1997PTC109903	SUN AND MOON TRAVELS (INDIA) PRIVATE LIMITED	01/04/1999	-
U18101HR1995PTC044029	BIG APPLE CLOTHING PRIVATE LIMITED	30/09/2010	-

List of LLP

LLPIN/FLLPIN	LLP Name	Begin Date	End Date
No LLP exists for a Director			

